



## Financial Aid Impact when withdrawing from Classes

The following is a summary of the federal financial aid regulations and institutional policies that may affect your financial aid after withdrawing from class(es). Please keep in mind that the Financial Aid Office will only know the final results of any adjustments to your award(s) after you have withdrawn. You may want to refer to the Financial Aid (FA) Handbook for more detailed information. The most current FA handbook is available on the HCC website. The same information may also be found in the Hawkeye Student Handbook.

### **Withdrawing from SOME classes:**

Withdrawing from one or more of your classes may impact your financial aid awards depending on your last date of attendance for each class being withdrawn. (If late start classes, see below.) If you attended past the financial aid lock date (see FA handbook), withdrawing from some classes may cause you to be put on financial aid probation (if it is the first time) or financial aid suspension. Refer to the attached Financial Aid Satisfactory Progress Guideline Sheet (found at [www.hawkeyecollege.edu/financialaid/sap](http://www.hawkeyecollege.edu/financialaid/sap)) for more information on probation and suspension.

### **Withdrawing from a LATE START Class:**

If you fail to attend a late start class, you will not have earned grant funds for that class. If you have tuition or fees due for that class based on the date of your withdrawal, you will be responsible for those charges.

### **Withdrawing from ALL classes:**

A student earns aid based solely on the length of time he/she attends. Therefore, students may not have earned all of their financial aid by the time they withdraw or stop attending classes. Financial Aid then needs to be prorated and may cause students to have a bill.

A student starts the withdrawal process by dropping all classes on the student's SOAR account. The withdrawal date is the date on which the student starts the withdrawal process or the date that the student otherwise provides official notification to Hawkeye Community College of his/her intent to withdraw. However, if Hawkeye Community College can document an academically related activity different than the date the student officially withdrew, that date may be used. If a student leaves school and fails to follow the withdrawal process, then it is assumed the student withdrew at the midpoint of the period of enrollment. If Hawkeye Community College is able to document a date of academically-related activity that is later than the midpoint, this date may then be used to calculate the amount of Title IV funds that will be returned. The Financial Aid Office is responsible for the calculation of the amount of Title IV funds a student has earned at the point of withdrawal.

Hawkeye Community College will return any unearned aid that was applied to a student's institutional charges. The student must return any unearned funds allocated to a loan program under the terms and conditions of the promissory note. If a student owes a grant overpayment, the student must make satisfactory repayment arrangements either with the Business Office at Hawkeye Community College or with the Department of Education. If the student fails to do so within 14 days of the date on the notice of overpayment, the student will be reported to the National Student Loan Data System and will become ineligible for future financial aid.

This may also cause you to be put on financial aid probation (if first time) or suspension. Refer to the Financial Aid Satisfactory Progress Guideline Sheet online at [www.hawkeyecollege.edu/financialAid/sap](http://www.hawkeyecollege.edu/financialAid/sap) for more information on probation and suspension.

When you withdraw from all your classes, any loans you received while attending HCC will go into repayment.

**For any questions you may have about this information or if you wish to setup an appointment with an advisor, please contact our office at (319)296-4020 or [finaid@hawkeyecollege.edu](mailto:finaid@hawkeyecollege.edu).**